





Investment Consideration:

Purchase Price: £600,000Gross Initial Yield: 6.33%Rental Income: £38,000 p.a.

VAT is NOT applicable to this property

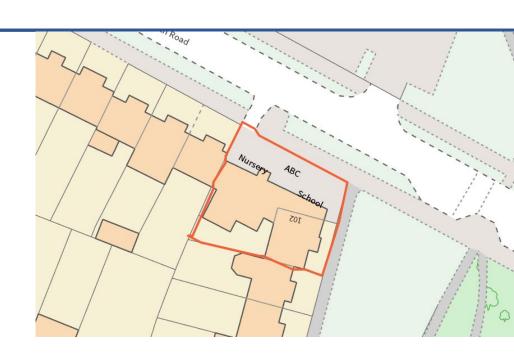
Comprises nursery, arranged over ground and first floor

Let to successful operator with multiple locations across London and South East

Providing off road car parking for 6 cars

Private courtyard area at rear

Located on the southern side of Worth Road, a short walk from Pound Hill shopping parade and approximately 0.5 miles from Three Bridges station.



Tenancies and Accommodation:

Property	Accommodation	Lessee & Trade	Term	Current Rent £ p.a.	Notes
No. 102 (Ground/First Floor)	Gound Floor: 185 sq m (1,996 sq ft) 4 Rooms, Kitchenette, Office, WCs, First Floor: 56 sq m (610 sq ft) 2 Rooms, Kitchen, WCs	MKM Childcare Limited	10 Years from 20 October 2021	£38,000*	Note 1: FRI subject to a schedule but excluding the roof Note 2: Rent deposit held £9,500 Note 3: Rent review on 20.10.2026 linked to RPI Note 4: Tenant option to determine on 20.10.2026 with 6 months notice Note 5: Lease within Landlord & Tenant Act 1954



Property Description:

Comprising a prominent corner two storey nursery with a large single storey extension. To the front of the property there is a forecourt providing off road car parking for 6 cars and to the rear, a small courtyard garden area.

The property provides the following accommodation and dimensions:

Ground Floor: 185.5 sq m (1,996 sq ft)

4 Rooms, Kitchenette, WCs, Office

First Floor: 56.7 sq m (610 sq ft)

2 Rooms, Kitchen, WCs

Total area size: 242.2 sq m (2,606 sq ft)

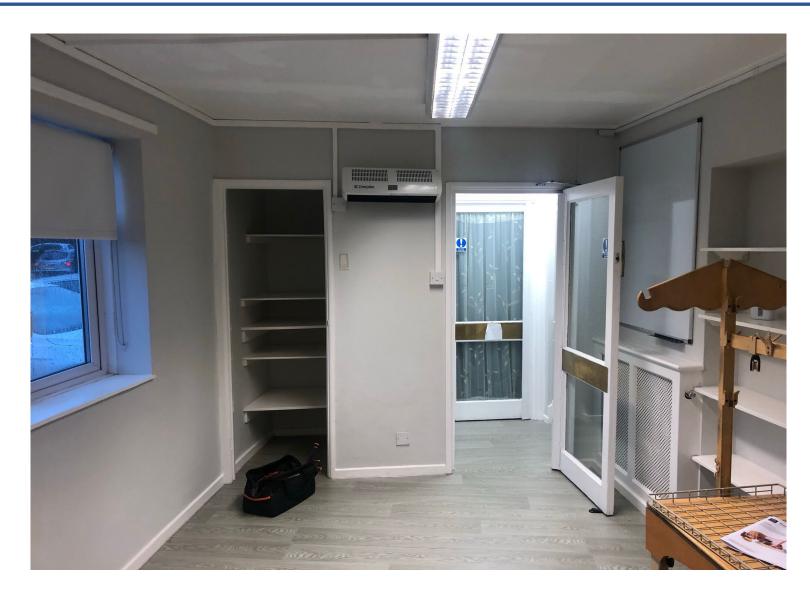
Tenancy:

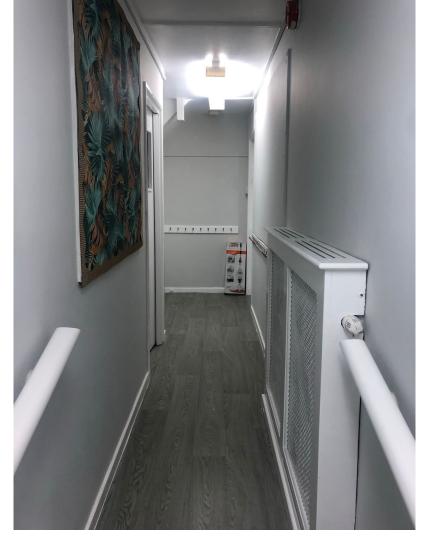
The property is at present let to MKM Childcare Limited for a term of 10 Years from 20th October 2021 at a current rent of £38,000 per annum and the lease contains full repairing and insuring covenants subject to a schedule but excluding the roof. Rent review on the 5th anniversary linked to RPI. Tenant option to determine on 20.10.2026 with 6 months notice. Lease within Landlord & Tenant Act 1954.

*Let to successful operator with multiple locations across London and South East











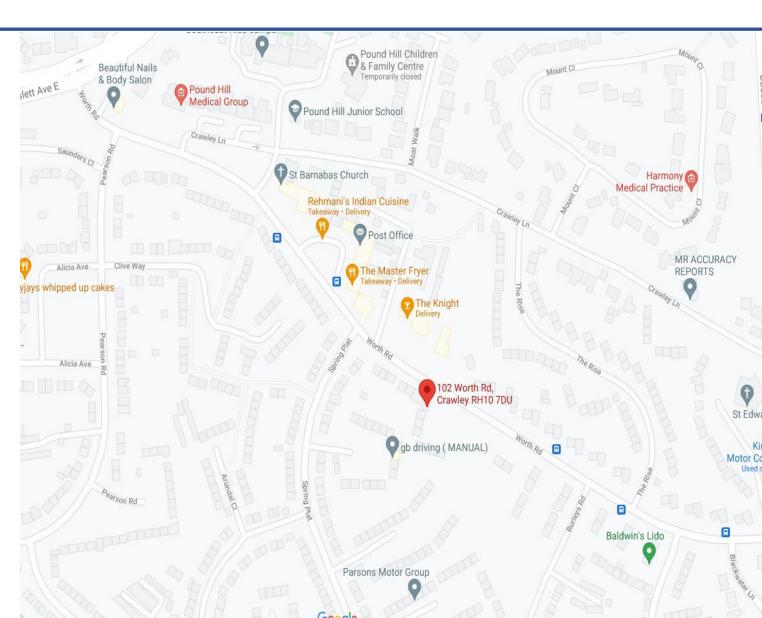






Location:

Crawley is a large town and borough in West Sussex, England. It is 28 miles (45 km) south of London, 18 miles (29 km) north of Brighton and Hove, and 32 miles (51 km) north-east of the county town of Chichester. Located on the southern side of Worth Road, a short walk from Pound Hill neighbourhood shopping parade and approximately 0.5 miles from Three Bridges station and approximately 1.5 miles east of Crawley town centre. The town is located next to M23 with direct links to M25. Regular train services run from Crawley, and also Ifield, to London Victoria and London Bridge stations, Gatwick Airport, East Croydon, Horsham, Bognor Regis, Chichester, Portsmouth and Southampton. Three Bridges has direct Thameslink trains to Bedford and Brighton. The property is located on the southern side of Worth Road, a short walk from Pound Hill neighbourhood shopping parade and approximately 0.5 miles from Three Bridges station.



Contacts:

To view copies of the leases, information on the title, other information, please contact Joseph Bachman or Prash Jaitley.



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