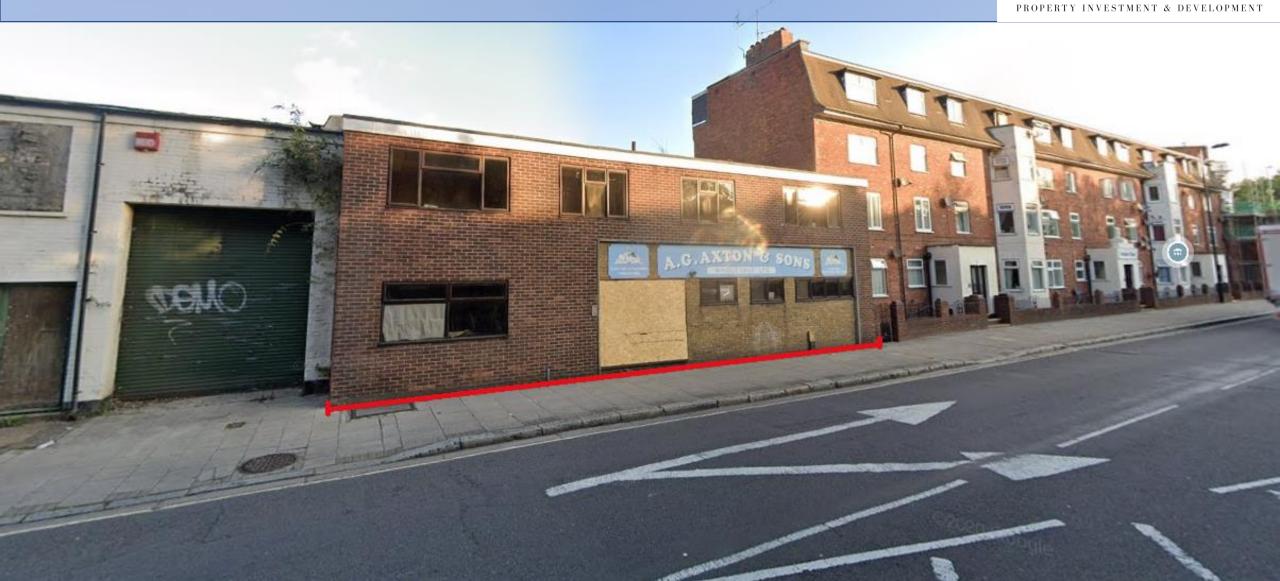
Planning previously granted in 2018 (now lapsed) for development of two residential blocks consisting of 20 flats total





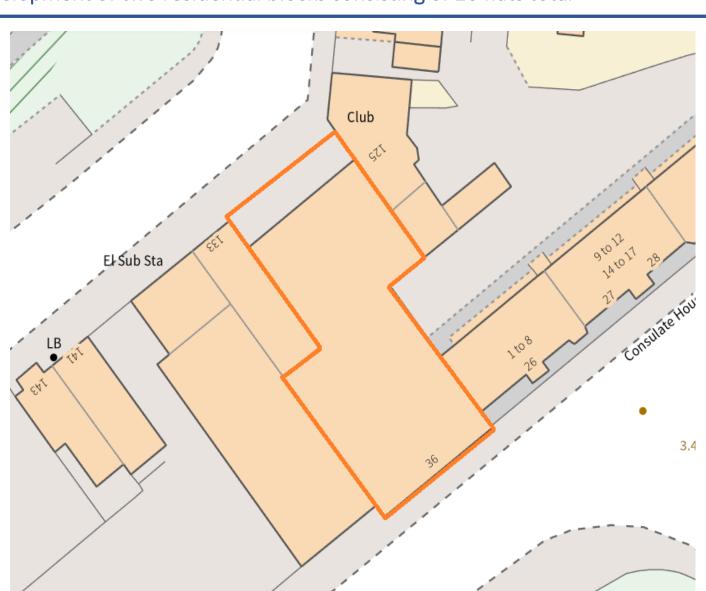




Planning previously granted in 2018 (now lapsed) for development of two residential blocks consisting of 20 flats total

Investment Consideration:

- Purchase Price: £1,500,000
- VAT is NOT applicable to this property
- Comprises two-storey former light industrial building fronting Albert Road South and Canute Road
- Total existing area size: 953 sq m (10,255 sq ft)
- Planning previously granted in January 2018 (now lapsed) for demolition of existing building and erection of two residential blocks consisting of 20 flats in total
- Situated in high value residential location approximately 1 mile to Southampton city centre and directly opposite the gateway to Ocean Village Marina
- Both Albert Road South and Canute Road have received recent proposals for residential and commercial development, with Premier Inn and Southampton City Council showing interest in developing the adjacent sites.





Planning previously granted in 2018 (now lapsed) for development of two residential blocks consisting of 20 flats total

Property Description:

The property comprises two-storey former light industrial building fronting Albert Road South and Canute Road. Planning previously granted in January 2018 (now lapsed) for demolition of existing building and erection of two residential blocks, one six-storey fronting Canute Road and one four-storey fronting Albert Road South, consisting of 20 flats total (13 x 1-Bedroom, 6 x 2-Bedroom and 1 x 3-Bedroom).

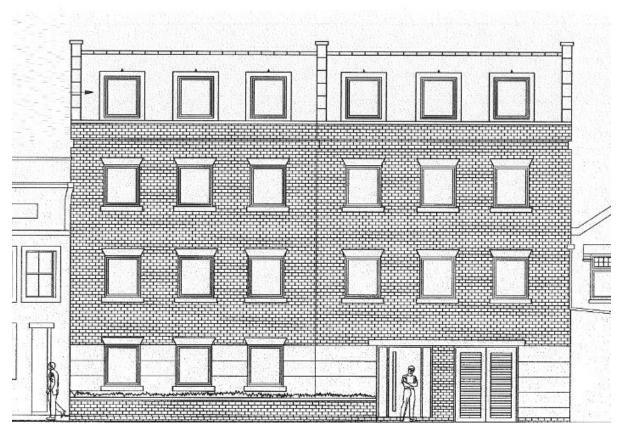
For more information please refer to Southampton City Council. <u>Click here</u> for direct access to Planning Application No. 17/00467/FUL.

Block 1 - Canute Road			Block 2 - Albert Road South		
Flat No.	Size	Bedrooms	Flat No.	Size	Bedrooms
Flat 1	86.5 sq m (931 sq ft)	3	Flat 14	44 sq m (473 sq ft)	1
Flat 2	47 sq m (505 sq ft)	1	Flat 15	43 sq m (462 sq ft)	1
Flat 3	33 sq m (355 sq ft)	1	Flat 16	57 sq m (613 sq ft)	1
Flat 4	53 sq m (570 sq ft)	1	Flat 17	57 sq m (613 sq ft)	1
Flat 5	47 sq m (505 sq ft)	1	Flat 18	57 sq m (613 sq ft)	1
Flat 6	33 sq m (355 sq ft)	1	Flat 19	57 sq m (613 sq ft)	1
Flat 7	53 sq m (570 sq ft)	1	Flat 20	60 sq m (645 sq ft)	1
Flat 8	65 sq m (699 sq ft)	2			
Flat 9	73 sq m (785 sq ft)	2			
Flat 10	65 sq m (699 sq ft)	2			
Flat 11	73 sq m (785 sq ft)	2			
Flat 12	65 sq m (699 sq ft)	2			
Flat 13	73 sq m (785 sq ft)	2			
Total	766.5 sq m (8,243 sc	ı ft)	Total	375 sq m (4,032 sq f	+)



Planning previously granted in 2018 (now lapsed) for development of two residential blocks consisting of 20 flats total





Existing Elevations: Albert Road South

Previously Approved Elevations: Albert Road South



Planning previously granted in 2018 (now lapsed) for development of two residential blocks consisting of 20 flats total



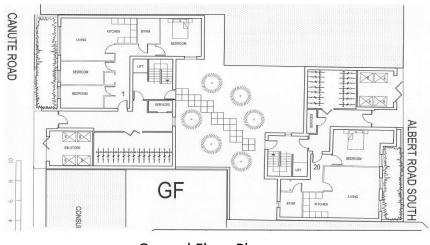


Existing Elevations: Canute Road

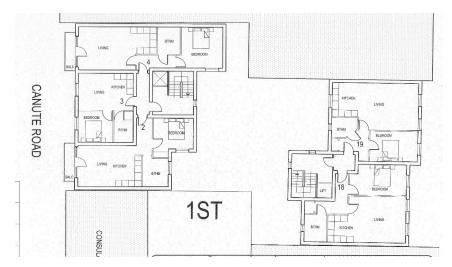
Previously Approved Elevations: Canute Road



Planning previously granted in 2018 (now lapsed) for development of two residential blocks consisting of 20 flats total



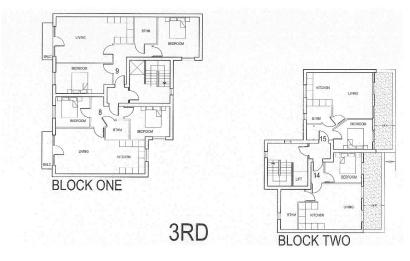
Ground Floor Plans



First Floor Plans



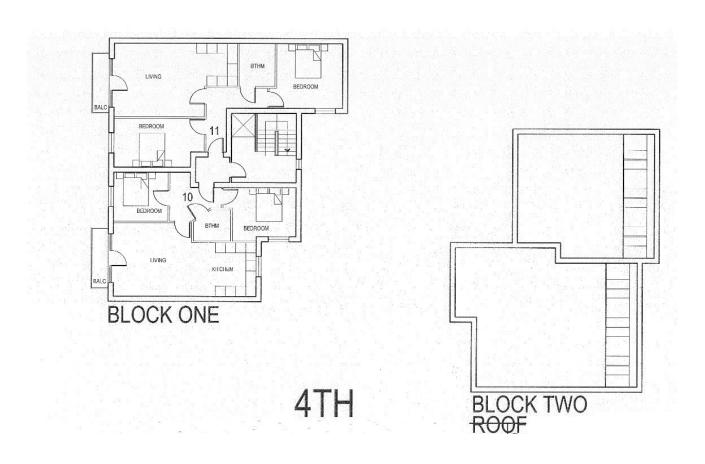
Second Floor Plans



Third Floor Plans

Southampton - 127-131 Albert Road South, Hampshire SO14 3FR Freehold Vacant Industrial with Residential Development Potential Planning previously granted in 2018 (now lapsed) for development of two residential blocks consisting of 20 flats total







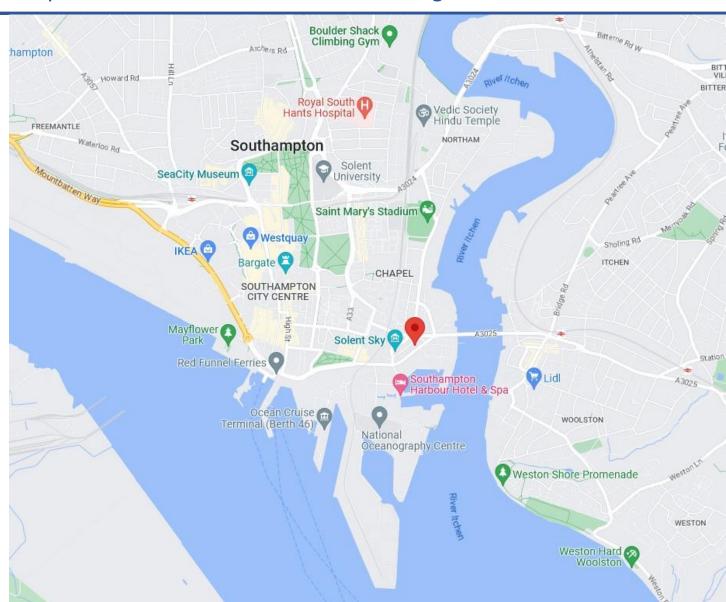
Fourth Floor Plans Fifth Floor Plans



Planning previously granted in 2018 (now lapsed) for development of two residential blocks consisting of 20 flats total

Location:

Ocean Village Marina is nestled in the heart of Southampton and is so much more than a marina. Surrounded by shops, bars, restaurants and a cinema, the waterfront is bustling and sophisticated, where eating out, enjoying a glass of wine, or going to the cinema is as much a part of the boating experience as the sailing is. The property is situated in a high value residential area approximately 1 mile to Southampton city centre and directly opposite the gateway to Ocean Village Marina. Both Albert Road South and Canute Road have received recent proposals for residential and commercial development, with Premier Inn and Southampton City Council showing interest in developing the adjacent sites.



Southampton - 127-131 Albert Road South, Hampshire SO14 3FR Freehold Vacant Industrial with Residential Development Potential Planning previously granted in 2018 (now lapsed) for development of two residential blocks consisting of 20 flats total

Contacts:

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