

Whitehaven - 78 King Street, Cumbria CA28 7LE
Virtual Freehold Retail Investment



BLUE ALPINE

PROPERTY CONSULTANTS





Investment Consideration:

- Purchase Price: £75,000
- Rental Income: £6,000 p.a.
- Gross Initial Yield: 8.00%
- VAT is NOT applicable to this property
- Comprises ground floor retail shop with ancillary at basement and part first floor
- Located in the heart of the town centre next to Whitehaven Marina with occupiers nearby including Halifax, Subway, Cinema, Hotels and many more.



Tenancies and Accommodation:

| Property | Accommodation | Lessee & Trade | Term | Current Rent £ p.a. | Notes |
|---------------------------------------|---|----------------|---------------------------------|---------------------|--|
| No. 78 (Ground & Part First Floor) | Ground Floor: Shop 101 sq m (1,085 sq ft) Part First Floor: 8 sq m (85 sq ft) Basement: Not inspected | Individual | 5 Years from 19 October 2024 | £6,000 | Note 1: FRI Note 2: Rent review in the 3rd year linked to RPI Note 3: Tenant option to determine in the 3rd year with min 6 months notice Note 4: Deposit held of £1,100 Note 5: Lease within Landlord & Tenant Act 1954 |
| | | | Total | £6,000 | |

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Property Description:

Comprises ground floor shop with ancillary accommodation at part first floor and basement, providing the following accommodation and dimensions:

Ground Floor Shop: 101 sq m (1,085 sq ft)

Open plan retail, storage

Part First Floor: 8 sq m (85 sq ft)

Ancillary, 2 WCs

Basement: Not inspected

Tenancy:

The retail shop is at present let to an individual for a term of 5 Years from 19th October 2024 at a current rent of £6,000 p.a. and the lease contains full repairing and insuring covenants. Rent review in the 3rd year linked to RPI. Tenant break option in the 3rd year with min 6 months notice.

Deposit held of £1,100. Lease within Landlord & Tenant Act 1954

Tenure:

Long leasehold. To be held on a 999 year lease from completion at a ground rent of peppercorn.



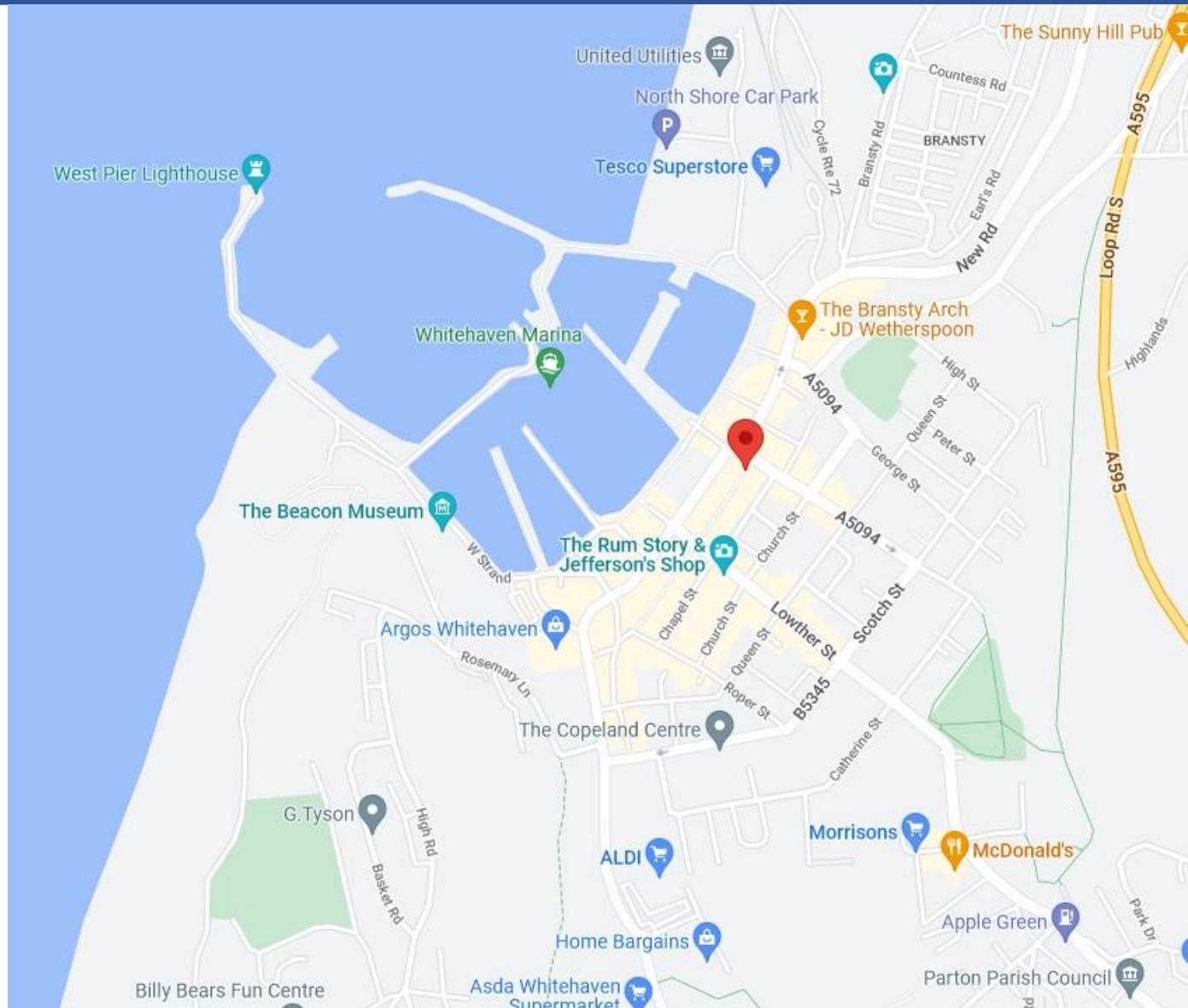
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Location:

Whitehaven is equidistant between Carlisle and Barrow-in-Furness and serves as a retail, service and employment centre to the outlying rural areas. The A595 lies parallel to the town which leads in turn to the M6 at both Carlisle and Kendal. The property is situated in the heart of the town centre next to Whitehaven Marina with occupiers nearby including Halifax, Subway, Cinema, Hotels and many more.



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Contacts:

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